



DESTINI BERHAD (Company No : 633265 K)

SUMMARY OF KEY FINANCIAL INFORMATION

FOR THE SECOND QUARTER ENDED 30 JUN 2015

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Jun-15 RM ' 000	30-Jun-14 RM ' 000	30-Jun-15 RM ' 000	30-Jun-14 RM ' 000
1. Revenue	50,914	36,819	88,860	65,889
2. Profit before tax	5,189	1,736	6,489	6,107
3. Net Profit for the financial period	3,363	278	4,386	4,217
4. Profit after tax and non-controlling interest	3,593	1,232	4,446	4,316
5. Basic earnings per share (sen)	0.45	0.17	0.55	0.70
6. Net dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share (sen)	32.25	34.56

ADDITIONAL INFORMATION

FOR THE SECOND QUARTER ENDED 30 JUN 2015

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Jun-15 RM ' 000	30-Jun-14 RM ' 000	30-Jun-15 RM ' 000	30-Jun-14 RM ' 000
1. Profit from operations	6,132	7,634	7,802	12,342
2. Gross interest income	48	39	60	41
3. Gross interest expense	(943)	(164)	(1,313)	(549)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
 FOR THE SECOND QUARTER ENDED 30 JUN 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30-Jun-15 RM'000	As at 31-Dec-14 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	78,406	69,089
Land use rights	1,770	1,637
Investment in Associates	-	-
Intangible Assets	112,885	111,245
Investment in quoted share	5,155	5,777
Other investments	280	280
	<u>198,496</u>	<u>188,028</u>
CURRENT ASSETS		
Inventories	16,301	15,799
Trade receivables	84,165	68,404
Other receivables and deposits	36,992	30,994
Tax recoverable	2,253	1,817
Deposit with licensed bank	5,696	12,525
Cash and bank balances	17,011	26,023
	<u>162,418</u>	<u>155,562</u>
TOTAL ASSETS	<u>360,914</u>	<u>343,590</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL		
	80,670	79,942
SHARE PREMIUM		
	130,179	126,613
TRANSLATION RESERVE		
	7,011	3,830
SHARE-BASED PAYMENT RESERVES		
	1,053	1,490
RETAINED PROFITS		
	40,568	36,182
<i>Equity attributable to owners of the parent</i>	<u>259,481</u>	<u>248,057</u>
NON-CONTROLLING INTEREST		
	7,429	7,489
<i>Total Equity</i>	<u>266,910</u>	<u>255,546</u>
LONG TERM LIABILITIES		
Deferred taxation	4,528	4,590
Hire purchase payables	850	1,028
Bank borrowings	25,203	20,587
	<u>30,581</u>	<u>26,205</u>
CURRENT LIABILITIES		
Trade payables	26,396	23,448
Other payables and accruals	11,418	13,028
Hire purchase payables	258	221
Bank Overdraft	-	321
Bank borrowings	20,316	16,739
Tax Payable	5,035	8,082
	<u>63,423</u>	<u>61,839</u>
TOTAL EQUITY AND LIABILITIES	<u>360,914</u>	<u>343,590</u>
Net assets per share attributable to owners of the parent (sen)	32.25	34.56
Weighted average number of ordinary shares ('000 units)	804,503	717,840
Enlarged number of ordinary shares in issue ('000 units)	806,700	799,421

1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2014 and the accompanying explanatory notes to the quarterly report.



DESTINI BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 30 JUN 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Jun-15 RM'000	30-Jun-14 RM'000	30-Jun-15 RM'000	30-Jun-14 RM'000
Revenue	50,914	36,819	88,860	65,889
Cost of sale	(30,110)	(19,822)	(55,271)	(37,003)
Gross profit	20,804	16,997	33,589	28,886
Other income	78	3,607	487	5,766
Administrative expenses	(12,990)	(11,879)	(23,834)	(20,802)
Depreciation	(1,760)	(1,091)	(2,440)	(1,508)
Profit from operations	6,132	7,634	7,802	12,342
Share-based payment expenses	-	(5,755)	-	(5,755)
Finance cost	(943)	(164)	(1,313)	(549)
Share of result of associates	-	21	-	69
Profit before tax	5,189	1,736	6,489	6,107
Taxation	(1,826)	(1,458)	(2,103)	(1,890)
Net profit for the financial period	3,363	278	4,386	4,217
Other comprehensive income				
- Exchange Translation differences	1,765	(158)	3,181	(504)
Other comprehensive income for the financial period	1,765	(158)	3,181	(504)
Total comprehensive income for the financial period	5,128	120	7,567	3,713
Net Profit for the financial period attributable to:				
Owners of the parent	3,593	1,232	4,446	4,316
Non-controlling interests	(230)	(954)	(60)	(99)
	3,363	278	4,386	4,217
Total comprehensive income for the financial period attributable to:				
Owners of the parent	5,358	1,074	7,627	3,812
Non-controlling interests	(230)	(954)	(60)	(99)
	5,128	120	7,567	3,713
Earnings per share attributable to owners of the parent:				
- basic (sen)	0.45	0.17	0.55	0.70
- diluted (sen)	0.44	0.16	0.54	0.67
Weighted average number of ordinary shares ('000 units)	804,503	743,169	802,075	618,963
Enlarged number of ordinary shares in issue ('000 units)	806,700	794,575	806,700	794,575

1) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2014 and the accompanying explanatory notes to the quarterly report.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 30 JUN 2015**
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	AS AT END OF CURRENT PERIOD (Unaudited) 30-Jun-15 RM' 000	AS AT END OF PRECEDING YEAR (Audited) 31-Dec-14 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	6,489	21,223
Adjustments for:-		
Amortization of intangible assets	-	379
Amortization of land use right	-	34
Depreciation of property , plant & equipment	2,440	8,619
Equity-settled share-based payment expenses	-	1,818
Fair value adjustment on investment on investment securities	622	(3,309)
Gain/(loss) on disposal of property , plant & equipment	(27)	18
Impairment loss on trade receivables	30	119
Interest expenses	1,313	1,747
Interest income	(60)	(182)
Property, plant equipment written off	-	36
Reversal of impairment loss on trade receivables	-	(72)
Share of results of associate	-	938
Waiver of amount due to trade payable	-	(438)
Operating profit before working capital changes	10,807	30,930
Inventories	(503)	(5,155)
Receivable	(15,094)	(19,083)
Payable	1,277	(16,394)
Cash used in operations	(3,513)	(9,702)
Tax paid	(5,152)	(4,798)
Tax refund	-	7
Interest received	60	182
Interest paid	(1,313)	(1,632)
Net cash used in operating activities	(9,918)	(15,943)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(11,730)	(20,797)
proceeds from disposal of property, plant and equipment	-	479
Investment in Associate	-	(255)
Additional in other Investment	-	(160)
Net Cash inflow/(outflow) from acquisition of subsidiaries	-	(2,495)
Investment in quoted shares	-	-
Addition of intangible assets	(1,772)	(515)
Net cash used in investing activities	(13,502)	(23,743)
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan drawdown	8,050	12,844
Repayment of borrowings	(1,178)	(3,494)
Repayment of hire purchase payable	(141)	(145)
Changes in LC or TR	-	8,503
Proceeds from issuance of shares pursuant to private placement	-	43,200
Proceeds from issuance of shares - ESOS	3,857	1,082
Proceeds from issuance of shares	-	300
Share issuance expenses	-	-
Decrease/(Increase) in fixed deposits pledge to licensed banks	(3,095)	(6,434)
Net cash generated from financing activities	7,493	55,856
CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	(15,927)	16,170
EFFECT OF EXCHANGE RATE FLUCTUATIONS	3,181	1,673
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	29,757	11,914
CASH AND CASH EQUIVALENTS END OF PERIOD	17,011	29,757
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:		
Deposit with licensed bank	5,696	12,525
Cash and bank balances	17,011	26,023
Bank overdraft	-	(321)
	22,707	38,548
Deposit with licensed bank (pledge)	(5,696)	(8,791)
	17,011	29,757

1) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2014 and the accompanying explanatory notes to the quarterly report.

QUARTERLY REPORT ON CONSOLIDATED RESULTS
 FOR THE SECOND QUARTER ENDED 30 JUN 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	ESOS Reserve RM '000	Foreign Currency Translation Reserves RM '000	Retained Profits RM '000	Total RM '000	Non-controlling Interest RM '000	Total Equity RM '000
At 1 January 2014	49,339	32,606	-	2,157	19,837	103,939	6,920	110,859
Net profit for the financial year	-	-	-	-	16,345	16,345	(1,821)	14,524
Exchanges translation differences for foreign operations	-	-	-	1,673	-	1,673	-	1,673
Total comprehensive income for the financial year	-	-	-	1,673	16,345	18,018	(1,821)	16,197
Transactions with owner:								
Acquisition of subsidiaries	22,857	57,143	-	-	-	80,000	2,390	82,390
Private placement	7,200	36,000	-	-	-	43,200	-	43,200
Share option exercised	546	864	(327)	-	-	1,083	-	1,083
Share-based payment transaction	-	-	1,817	-	-	1,817	-	1,817
Total transaction with owners	30,603	94,007	1,490	-	-	126,100	2,390	128,490
At 31 December 2014 (Audited)	<u>79,942</u>	<u>126,613</u>	<u>1,490</u>	<u>3,830</u>	<u>36,182</u>	<u>248,057</u>	<u>7,489</u>	<u>255,546</u>

	Share Capital RM '000	Share Premium RM '000	ESOS Reserve RM '000	Foreign Currency Translation Reserves RM '000	Retained Profits RM '000	Total RM '000	Non-controlling Interest RM '000	Total Equity RM '000
At 1 January 2015	79,942	126,613	1,490	3,830	36,182	248,057	7,489	255,546
Net profit for the financial year	-	-	-	-	4,386	4,386	(60)	4,326
Exchanges translation differences for foreign operations	-	-	-	3,181	-	3,181	-	3,181
Total comprehensive income for the financial year	-	-	-	3,181	4,386	7,567	(60)	7,507
Transactions with owner:								
Acquisition of subsidiaries	-	-	-	-	-	-	-	-
Private placement	-	-	-	-	-	-	-	-
Share option exercised	728	3,129	-	-	-	3,857	-	3,857
Share-based payment transaction	-	437	(437)	-	-	-	-	-
Total transaction with owners	728	3,566	(437)	-	-	3,857	-	3,857
At 30 June 2015	<u>80,670</u>	<u>130,179</u>	<u>1,053</u>	<u>7,011</u>	<u>40,568</u>	<u>259,481</u>	<u>7,429</u>	<u>266,910</u>